

## Results of the 2017 Annual General Meeting of New Energy Solar Limited and Meeting of Unitholders of New Energy Solar Fund (Meeting)

The results of the Annual General Meeting of New Energy Solar Limited (**Company**) and Meeting of Unitholders of New Energy Solar Fund (**Trust**) held on 3 May 2017 can be found below. The results include a summary of the poll voting results, direct votes received and votes by proxies on the items of business considered at the Meeting.

All resolutions, as set out in the Notice of Meeting dated 31 March 2017, were passed on a poll and include all available proxies cast at the Meeting.

Resolutions addressed include:

1. Appointment of Deloitte Touche Thomatsu as Auditor of the Company
2. Appointment of Director Adam Chandler to the Company
3. Changes to the Company's Constitution
4. Changes to the Trust's Constitution

	Manner in which the securityholder directed the proxy vote (as at proxy close)				Manner in which votes were cast in person or by proxy on a poll (where applicable)			
	<b>FOR</b>	<b>AGAINST</b>	<b>DISCRETIO- NARY</b>	<b>ABSTAIN</b>	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN**</b>	<b>EXCLUDED</b>
1	28,987,752	18,750	11,852,838	62,500	40,924,540 99.95%	18,750 0.05%	87,500	0
2	28,209,509	222,000	12,081,338	408,993	40,374,797 99.45%	222,000 0.55%	433,993	0
3	28,078,591	229,598	12,014,013	599,638	40,176,554 99.43%	229,598 0.57%	624,638	0
4	28,135,573	122,841	12,194,763	468,663	40,414,286 99.70%	122,841 0.30%	493,663	0

\*\*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item.

Yours faithfully

Hannah Chan

Secretary of the Company and the Responsible Entity

5 May 2017