



New
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New Energy Solar Update
February, 2017

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Agenda

1.0 Fund update

2.0 Fund impact

3.0 Milestones and opportunities

1 Fund update

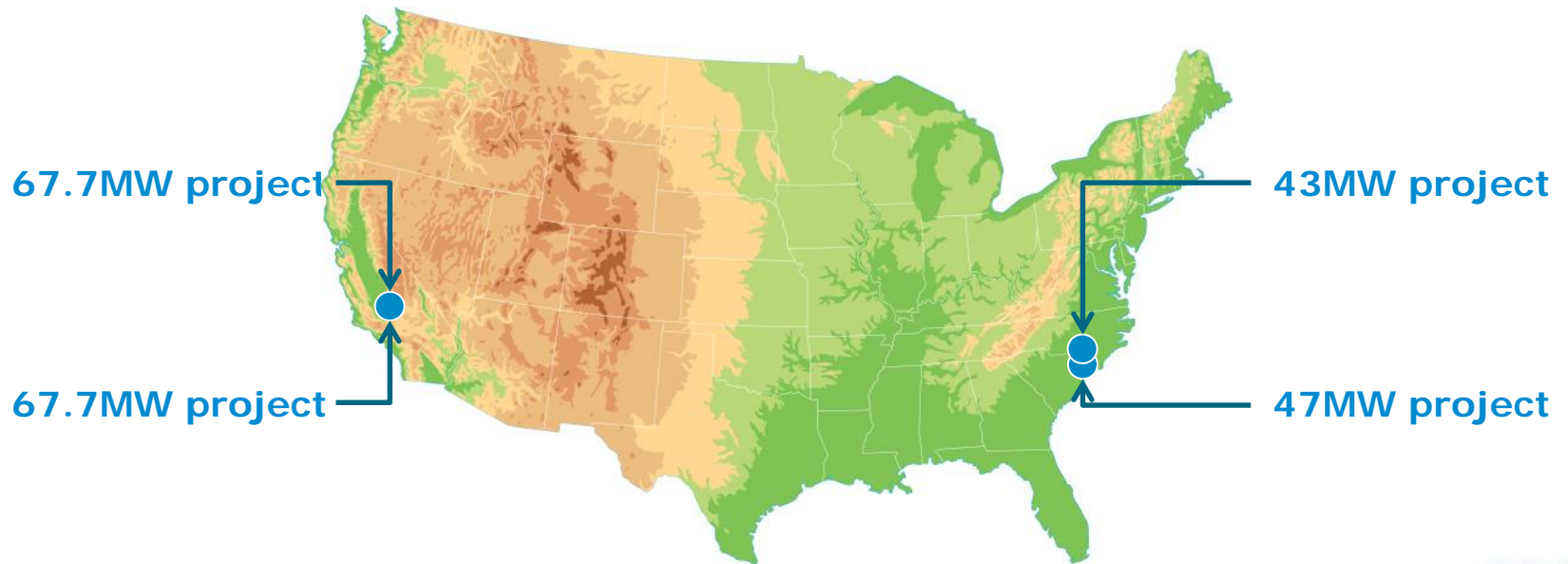


Four projects and over 200MW

2 projects operational and 2 projects under construction

Operational
assets

Assets under
construction



Stanford and TID Solar Generation Stations

Transactions completed December 2016 and the assets have commenced producing power



Assets under construction



NC31

The project has achieved mechanical completion



January 2017

NC31

Land has been cleared of shrub prior to construction



September 2016

NC31

Post installation commences on site



October 2016

NC31

Trenching required for cabling



November 2016

NC31

Installation of racking upon which panels will be mounted



NC31

Panels are mounted in Block 4 of the site



December 2016

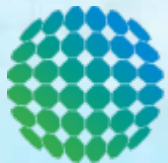
NC47

Panel mounting has commenced



February 2017

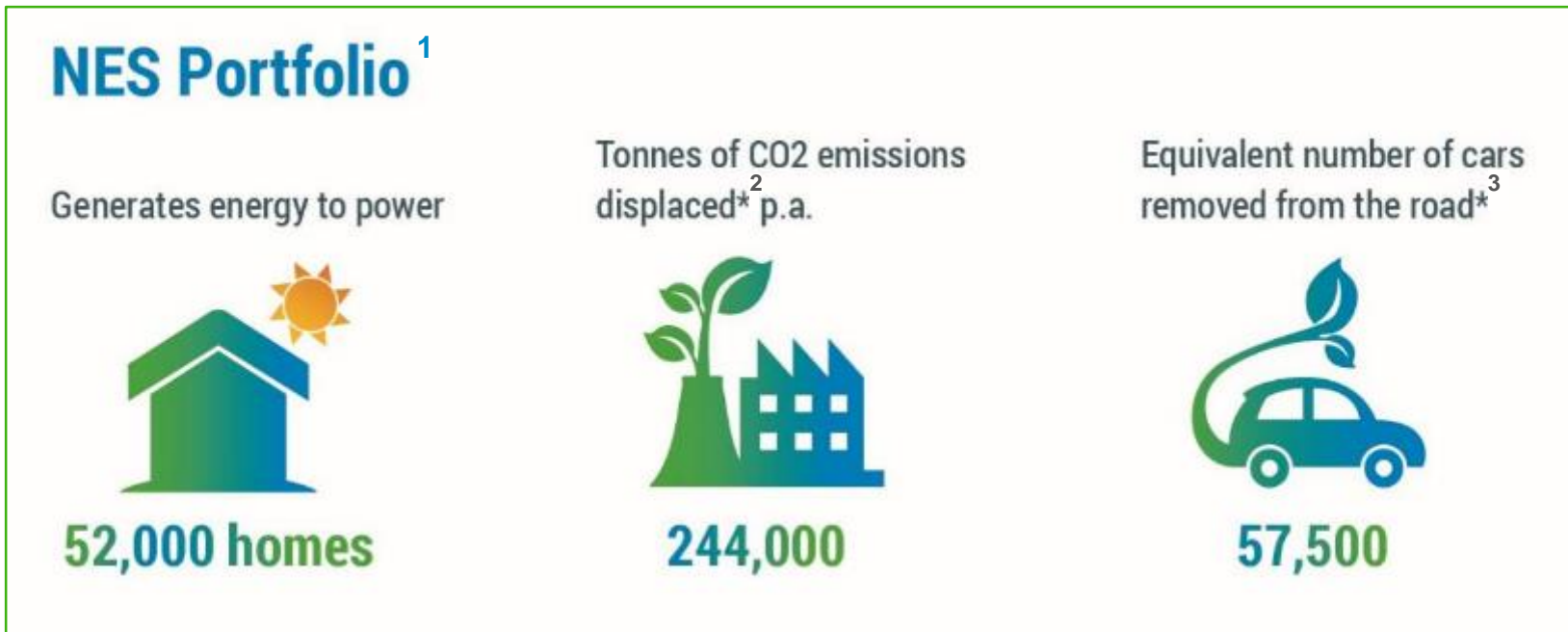
2 Fund impact



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The impact

Electricity without emissions

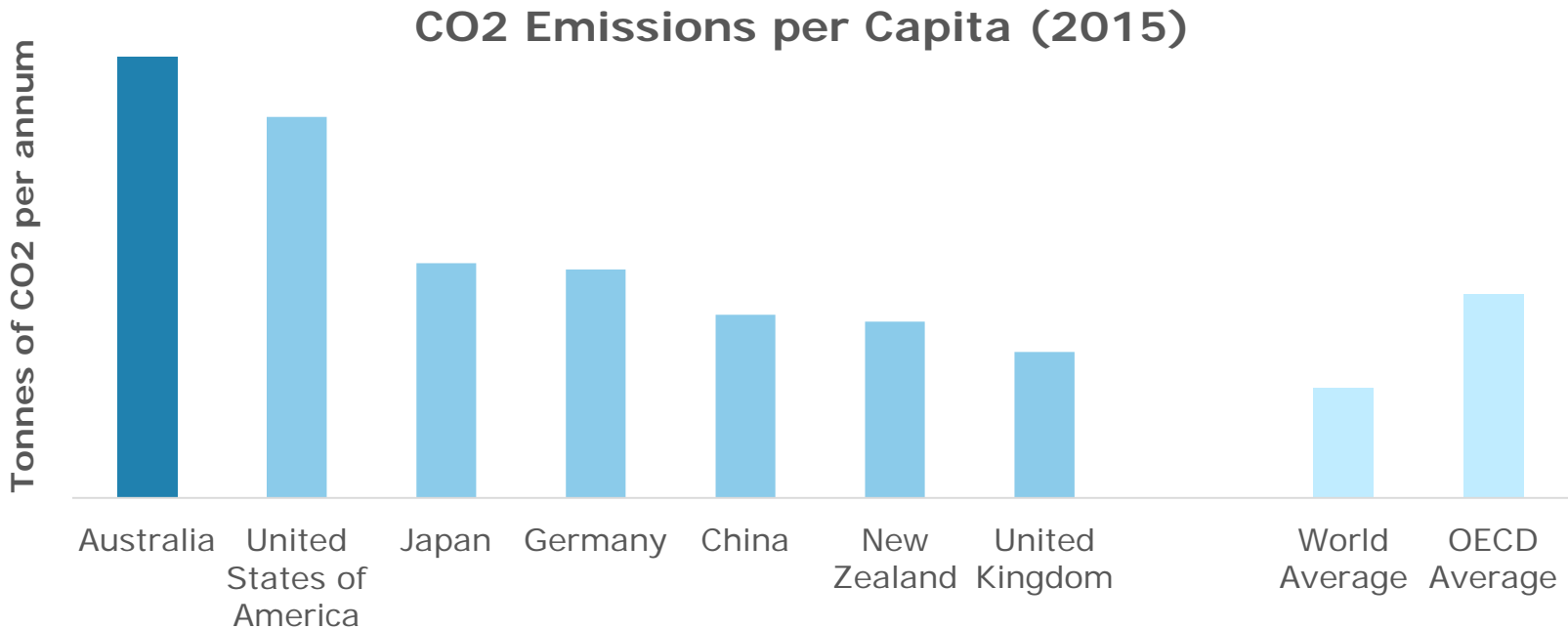


Note:

1. Assumes all 4 assets acquired by the Fund are operational.
2. Emissions that would be produced annually if the same amount of energy was produced by a coal fired plant instead.
3. Number of cars per annum that produce an equivalent amount of CO2 emission.

Carbon Footprint

Australia is among the worst emitters globally, producing around 4x the world average CO2 emissions per capita

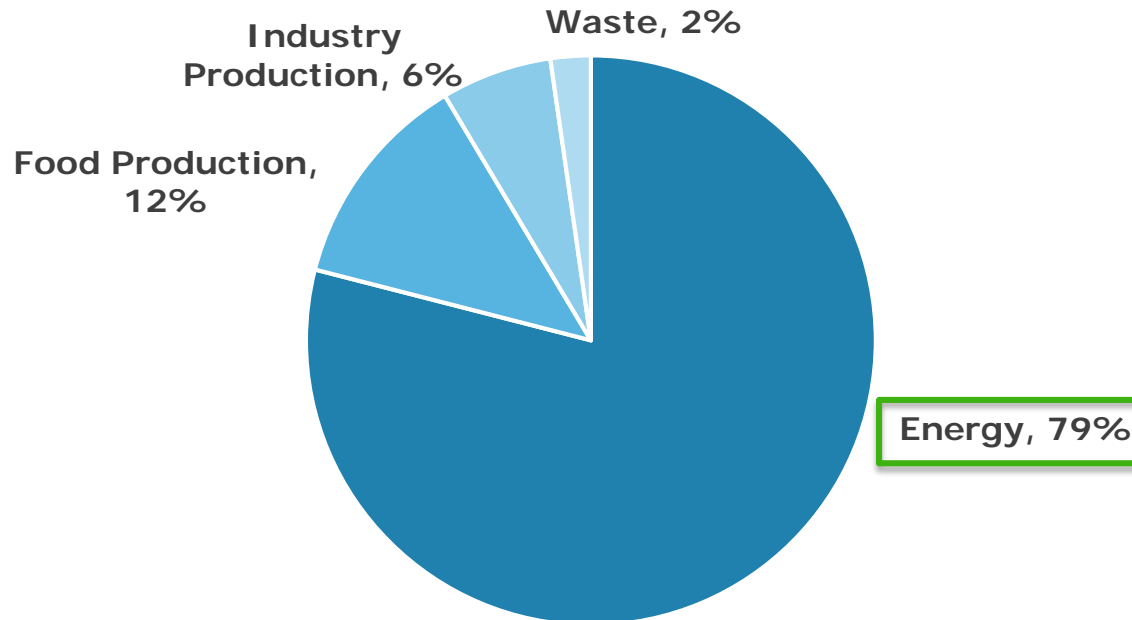


Source: European Commission, EDGAR - Emissions Database for Global Atmospheric Research (2016)

Carbon Footprint

Australia's high carbon footprint is largely produced by energy production

Australia CO₂ Emissions by Segment (2015)

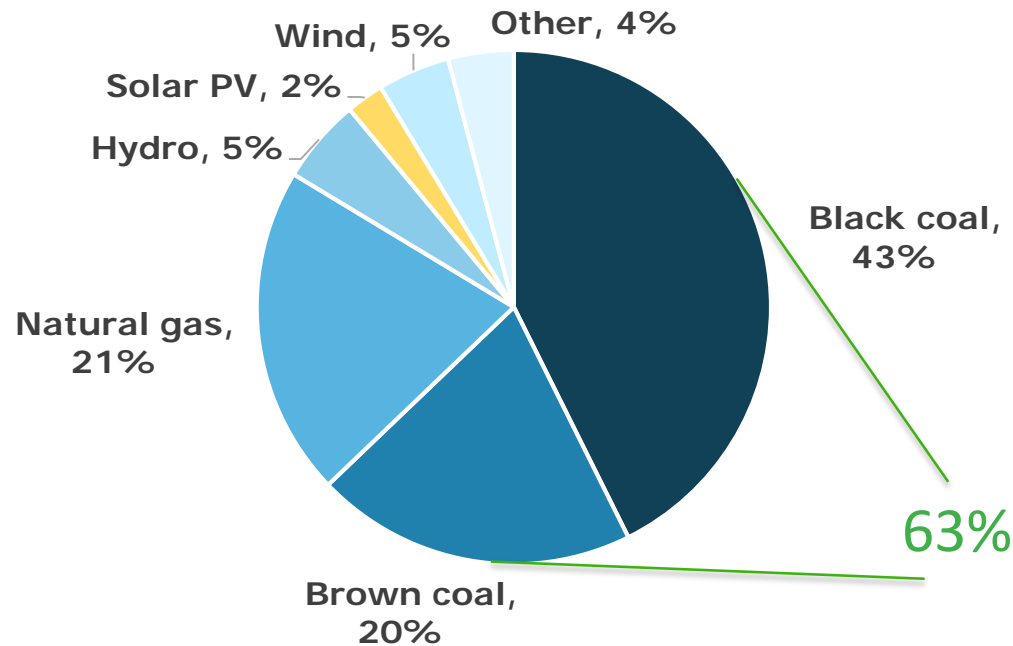


Source: Australian Government, Department of the Environment and Energy

Electricity Supply

Solar accounts for less than 3% of Australia's electricity supply, whilst coal accounts for over 60%

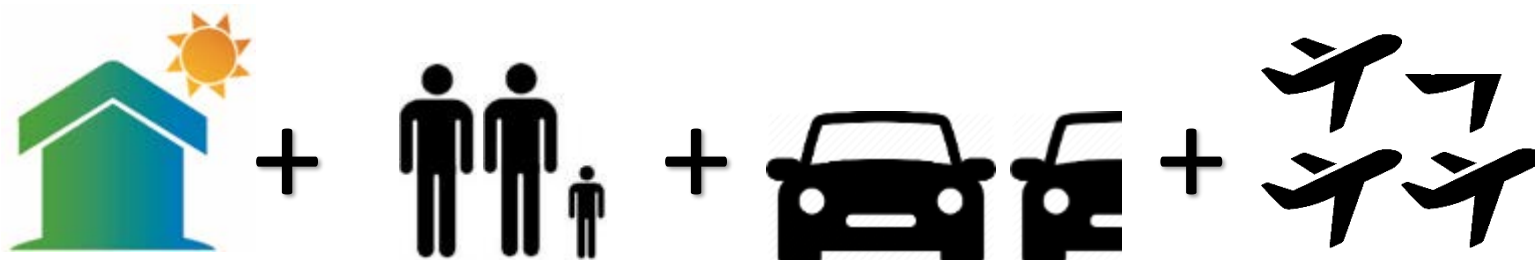
Composition of Electricity Supply in the NEM (2015)



Source: Australian Government, Office of the Chief Economist, 2016

Carbon Footprint – Typical Household

An investment could help offset your family's CO² footprint



= **57.9** tonnes of **CO²**

Sources: Australian Bureau of Statistics, 2013, 2014, 2015, 2016.

Note: The above calculations are estimates based on a number of underlying assumptions which may or may not represent the circumstances of your household. Estimates provided should be interpreted as indicative only.

3 Milestones and opportunities

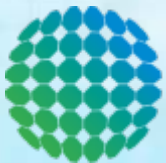


Milestones and opportunities

2016 was a productive year for the Fund which we aim to continue through 2017

1. Commence operations and cashflows from the NC assets
2. Intend to declare first distribution
3. Continue to build pipeline of opportunities





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