



## Company Announcement

26 May 2017

### New Energy Solar

#### Global Renewable Energy Infrastructure Investor, New Energy Solar, appoints John Martin as Chief Executive Officer

New Energy Solar (**NES**) today announced that it has appointed John Martin as Chief Executive Officer (**CEO**). John is a leading expert in the infrastructure and energy sectors, having held senior roles in banking and corporate advisory in the infrastructure and utilities sectors over the past two decades.

John succeeds Tom Kline, who, having successfully helped launch New Energy Solar, is relocating to the United States to oversee the operation of the solar power projects in California and North Carolina. Tom will also guide the business' continued investment in North American projects. The US solar power projects comprise total capacity of 226.2MW, with all plants on stream and providing emissions-free power under long term power purchase agreements to large-scale energy consumers and utilities.

Alex MacLachlan, Chairman of New Energy Solar, said, "We are delighted that John has agreed to join New Energy Solar. In addition to his passion for sustainable energy, John brings considerable expertise in energy and infrastructure investment as well as financing. His contribution will be invaluable as the business continues to pursue the acquisition and management of large-scale renewable energy infrastructure. Equally, with our US assets moving into the operational phase to fulfil power purchase agreements with Duke Energy, Stanford University and the Turlock Irrigation District, having Tom Kline on the ground will further our strategy to be a large-scale investor in the growing US renewable power market."

John Martin said, "I am very excited to be assuming the role of CEO at New Energy Solar. The pace of change in the renewable energy market is accelerating, and NES is well-placed to capitalise on the growing efficiency and relative cost advantage of renewable power generation."

"NES has a high-quality portfolio of solar energy infrastructure assets servicing blue chip consumers, but there remains considerable opportunity, particularly in the US and Australian markets. Large corporations are seeking and investing in alternate power sources to reduce energy costs and meet their social impact goals, and I am looking forward to growing NES' investments in the underlying infrastructure of this new energy market." concluded Mr Martin.



John Martin comes to NES having been involved in advising and financing some of Australia's largest infrastructure and energy projects. He has held a range of senior roles at National Australia Bank, ABN AMRO, PricewaterhouseCoopers and Aquasia Advisory.

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Hannah Chan  
Secretary of the Company and the Responsible Entity

For media inquiries, please contact Fleur Jouault, GRACosway on 0405 669 632.

**IMPORTANT INFORMATION:** This information may contain general advice. Any general advice provided has been prepared without taking into account your objectives, financial situation or needs. Before acting on the advice, you should consider the appropriateness of the advice with regard to your objectives, financial situation and needs.

### **About New Energy Solar**

New Energy Solar is a sustainable investment business investing in large-scale, cashflow producing solar power plants that generate emissions-free power.

New Energy Solar's objective is to help investors generate positive social impact alongside attractive financial returns through a combination of distributions from producing solar assets and growth through new acquisitions and developments in the solar and renewables sector. New Energy Solar will focus on acquiring and maintaining a diversified portfolio of solar and renewable energy assets across the globe, with an initial focus on solar assets with contracted cashflows in the United States, Australia and select Asian markets.

New Energy Solar is an unlisted stapled entity consisting of New Energy Solar Fund (Trust) and New Energy Solar Limited (Company) (together New Energy Solar).

[www.newenergysolar.com.au](http://www.newenergysolar.com.au)

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New Energy Solar Fund (ARSN 609 154 298) New Energy Solar Limited (ACN 609 396 983)