



24 January 2024

NEW ENERGY SOLAR (NEW)

PAYMENT OF TRANCHE 3 CAPITAL RETURN PAYMENT

New Energy Solar Limited (NEW or the Company) advised in its Notice of Meeting for the Tranche 3 Capital Return that the expected payment date for the capital return of \$0.08/Share would be 2 February 2024. These dates were described in the Notice of Meeting as 'indicative only'.

Following the extraordinary general meeting on 23 January 2024 at which the resolution to effect the capital return was approved by NEW shareholders, NEW's share registry Link Market Services has now advised that they are unable to process the payment of the Tranche 3 Capital Return until Wednesday 7 February 2024.

NEW regrets the inconvenience to its shareholders.

For shareholder inquiries, please email info@newenergysolar.com.au